Equity Research

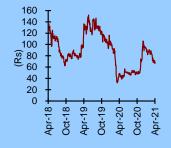
April 19, 2021 BSE Sensex: 48832

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Sector update



SpiceJet



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INDIA



Aviation

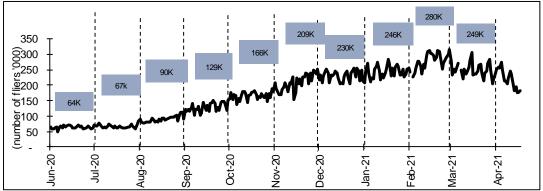
Daily flier dip sharply to 193K

Weekly average daily fliers came in at 193k in the week ended (W.E) 17th Apr'21 vs 232k in the W.E. 10th Apr'21. For the W.E. 17th Apr'21, average number of departures declined sharply to 2,130 vis-à-vis 2,300 in the prior week. The number of fliers per departure declined to 90 from 101 in the respective weeks.

Daily fliers saw sharp dip in last three days of the week ended 17^{th} Apr'21 as total traffic reported on 15^{th} / 16^{th} / 17^{th} Apr'21 stood at 176k / 182k respectively.

Rising covid cases and increasing lockdown restriction from various states will remain an overhang on air traffic.

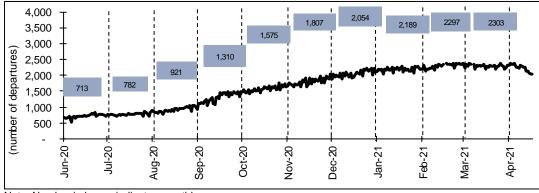
Chart 1: Average daily passenger traffic falls sharply to 193K in W.E.17th Apr'21



Source: Ministry of Civil Aviation,

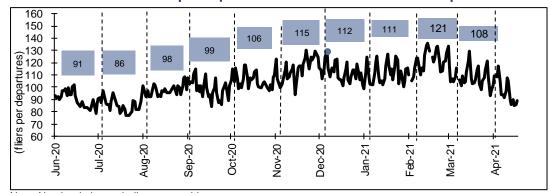
Number in boxes indicates monthly averages,

Chart 2: Number of daily departures dipped to 2130 in W.E. 17th Apr'21



Note: Number in boxes indicates monthly averages Source: Ministry of Civil Aviation, I-Sec research

Chart 3: Number of fliers per departure declined to 90 in W.E. 17th Apr'21



Note: Number in boxes indicates monthly averages Source: Ministry of Civil Aviation, I-Sec research

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